

## Broad-Based Black Economic Empowerment Generic Verification Certificate

Issued to:

### AFRICAN EQUITY EMPOWERMENT INVESTMENT

Registration No: 1996/006093/07

VAT No: 4850162902

Address: 1st Floor, 3 Dock Road Waterway House, V&A,

Cert No: IZAE-GTBFM210220245400

#### B-BBEE STATUS LEVEL LEVEL 2

Scorecard applied	Generic Scorecard		
Applicable Sector	Amended Codes of Good Practice (Gazette No: 36928 and 42496)		
Subsector Measured	Amended Codes of Good Practice Scorecard		
Measurement Period	31 August 2022		
Exclusion Principle Applied	NO		
BEE procurement recognition level	125%	Empowering Supplier	YES
Black Ownership	79.98%	Modified flow through	NO
Black Women Ownership	31.86%	Discounting Applied	NO
Black Designated Group	43.12%	Designated Group Supplier	NO
Black Disabled	0.00%	Black New Entrant	3.03%
Black Youth	43.12%	Participated in Y.E.S Program	NO
Black Unemployed	0.00%	Achieved YES & 2.5% Absorption	NO
Black People Living in Rural Areas	0.00%	Achieved 1.5 x YES & 5% Absorption	NO
Black Military Veterans	0.00%	Achieved Double YES & 5% Absorption	NO

ELEMENT	ELEMENT WEIGHTING	BONUS POINTS	ACTUAL SCORE
Ownership	25		25.00
Management control	19		11.02
Skills Development	20	5	11.25
Enterprise & Supplier Development	42	4	43.41
Socio-Economic Development	5		5.00
Overall Score	111	9	95.68

  
 Thulebona Buthelezi  
 Technical Signatory

Date of Issue 20 December 2022  
 Date of Expiry 19 December 2023  
 Re-issue Date 22 February 2023  
 Version 4<sup>th</sup> Issue

This Certificate is based on information provided to Izwelisha BEE Verification Agency by the client. This is an independent and impartial verification of the BEE status of the measured entity, based on the Amended Codes of Good Practice on Broad-Based Black Economic Empowerment gazetted on 31 May 2019 in Government Gazette No 36928 and 42496 and subsequent gazetted Sector Codes. This certificate has been compiled in good faith and Izwelisha BEE Verification Agency Pty Ltd will not accept any responsibility for any omission, nor will they be held liable for any loss or damage that may arise as a result of reliance on the certificate or the information related thereto. Should Izwelisha BEE Verification Agency Pty Ltd in its sole discretion adjudge that the measured entity is misusing the B-BBEE Certificate, Izwelisha BEE Verification Agency Pty reserves the right to immediately withdraw the B-BBEE Certificate and the measured entity shall, upon written request by Izwelisha BEE Verification Agency Pty Ltd forthwith return the B-BBEE Certificate. The objective of our verification is to verify the validity and accuracy of the BBBEE status represented by the measured entity.