



Broad-Based Black Economic Empowerment Verification Certificate

African Equity Empowerment Investments Limited

Certificate Number: GEN/J01/22/12/2021(2)
Version No: 2
Registration No: 1996/006093/06
VAT No: 4850162902
Address: 1st Floor, Waterway House North
3 Dock Road, V&A Waterfront
Cape Town
8002

Verification Standard Applied: Codes of Good Practice (Government Gazette 36928)
Scorecard Applied: Amended Generic Scorecard
Broad Based BEE Status level: A Level 5 Contributor to B-BBEE
BEE Procurement Recognition Percentage: 80%
Discounting Principle Applied: Yes
Empowering Supplier: Yes
Financial Year end assessed: 31 August 2021

Exclusion Principle Applied: No
Modified Flow Through Principle Applied: No

Voting Rights of Black People:	76,53%	Flow Through	Modified Flow Through
Voting Rights of Black Women:	38,01%		N/A
Economic Interest of Black People:	76,53%		N/A
Economic Interest of Black Women:	38,01%		N/A

Black Designated Group Ownership	57,57%
Black Youth Ownership	57,57%
Black Disabled Ownership	0,00%
Black Unemployed Ownership	0,00%
Black People Living in Rural Areas Ownership	0,00%
Black Military Veterans Ownership	0,00%
Black New Entrant Ownership	57,62%

51% Black Owned Enterprise	Yes
30% Black Women Owned Enterprise	Yes
Participated in Y.E.S Initiative	No
Achieve Y.E.S Target & 2.5% Absorption	No
Achieve 1.5 x Y.E.S Target & 5% Absorption	No
Achieve Double Y.E.S Target & 5% Absorption	No

A Level 5 Contributor to B-BBEE

Description	Score
Ownership	25,00
Management Control	4,50
Skills Development	13,80
Enterprise & Supplier Development	35,55
Socio-Economic Development	2,35
Additional Y.E.S Points	0,00
Overall Score	81,20

Technical Signatory: Jorene Kotzee

Issue Date: 22-Dec-21
Issue Date V2: 30-Mar-22
Expiry Date: 21-Dec-22
Period of validity: 12 Months

This Certificate and the verification report are based on information provided to MSCT BEE Services (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by MSCT BEE Services (Pty) Ltd. The calculation of the scores have been determined in accordance with the Department of Trade, Industry & Competition's Amended Codes of Good Practice on Broad Based Black Economic Empowerment, as amended, Gazetted on 31 May 2019, Gazette No. 42496. Digitally signed certificates are signed using an Advanced Electronic Signature in accordance with the regulations and compliant with the Electronic Communications and Transactions Act, 2002

MSCT BEE Services (Pty) Ltd, Reg. 2011/109066/07
Directors: R Clark, S Grau, L Reddy

