



**AFRICAN EQUITY EMPOWERMENT INVESTMENTS LIMITED**

(Incorporated in the Republic of South Africa)

Registration number 1996/006093/06

Share code: AEE

ISIN: ZAE000195731

("AEEI" or "the Company")

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**TRADING STATEMENT**

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In terms of paragraph 3.4(b) of the JSE Listings Requirements, listed companies are required to publish a trading statement as soon as the board of directors is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will vary by 20% or more when compared to those of the corresponding prior reporting period.

Accordingly, the Company expects to report basic loss per share for the year ending 31 August 2021 between 23.67 and 24.06 cents, compared to a profit per share of 1.93 cents reported on for the year ended 31 August 2020.

The Company also expects to report a headline loss per share for the year ending 31 August 2021 between 22.68 and 22.87 cents, compared to headline earnings per share of 0.94 cents reported on for the year ended 31 August 2020.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

AEEI is in the process of finalising its financial results for the year ended 31 August 2021, which is scheduled to be released on the Stock Exchange News Service of the JSE Limited on or about 30 November 2021.

Cape Town  
29 November 2021

Joint Sponsor  
Vunani Sponsors

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