

AFRICAN EQUITY EMPOWERMENT INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number 1996/006093/06  
Share code: AEE  
ISIN: ZAE000195731  
("AEEI")

### **CHANGE TO THE BOARD OF DIRECTORS**

In compliance with paragraph 3.59 of the JSE Listings Requirements, shareholders are advised of the following change to the board of directors of AEEI ("**Board**"):

Mr Membathisi Mdladlana has been appointed as an independent non-executive director to the Board with effect from 27 August 2021. Mr Mdladlana holds a Bachelor of Arts degree from the University of South Africa with majors in Education and isiXhosa and is a qualified teacher. He founded and chaired the South African Democratic Teachers Union (SADTU), is a previous Minister of Labour, and chaired the Governing Body of the International Labour Organization, to name a few of the many positions Mr Mdladlana held throughout his career.

Cape Town

31 August 2021

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