

3 July 2017

Dear Shareholder

UPDATED NOTICE TO THE SHAREHOLDERS OF SEKUNJALO TECHNOLOGY SOLUTIONS LIMITED ("COMPANY") IN RELATION TO THE SCHEME OF ARRANGEMENT PROPOSED BY THE COMPANY IN TERMS OF SECTION 114 OF THE COMPANIES ACT

1. INTRODUCTION

Further to the notice issued by the Company in 30 January 2017 and 29 May 2017 respectively, the purpose of this notice is to update Shareholders on the progress of the implementation of the Scheme.

2. APPROVAL OF THE SCHEME

The Scheme is now unconditional in all aspects as all conditions have been met.

3. APPROVAL OF THE TAKEOVER REGULATION PANEL

The Company wishes to advise that an exemption letter has been received from the Takeover Regulation Panel.

4. FORM OF SURRENDER – NEW SHARE CERTIFICATE

In terms of the Circular, kindly surrender your documents to Link Market Services as the details in the Circular dated 30 January 2017 i.e.:

Instructions:

- a) A separate Form of Surrender and Transfer is required for each TSL Shareholder. TSL Shareholders must complete this form in **BLOCK CAPITALS**.
- b) Part A must be completed by all TSL Shareholders who return this form and relates to the surrender of TSL Documents of Title.

- c) Part B must be completed by all TSL Shareholders who return this form and relates to the settlement of the No Par Value Shares.

5. **AYO TECHNOLOGY SOLUTIONS LIMITED**

We also take this opportunity to introduce the Shareholders to the new logo of the Company.



Should you have any queries in relation to this notice or the Scheme, please do not hesitate to contact the Company Secretary of the Company at Quay 7, East Pier, Victoria & Alfred Waterfront, Cape Town, 8001, South Africa, or by email at cherie@aeei.co.za.

Yours faithfully



KHALID ABDULLA

Chairperson