



**BROAD BASED BLACK ECONOMIC EMPOWERMENT
VERIFICATION CERTIFICATE**

Certificate Number
2016/10/3001

Company Name **African Equity Empowerment Investment Limited**
 Registration Number **1996/006093/06**
 Vat Registration No **4850162902**
 Physical Address **Quay 7, East Pier, Victoria & Alfred Waterfront, Cape Town 8001**

Verification standard applied: **Codes of Good Practice on Black Economic Empowerment**
 Scorecard applied: **DTI Codes of Good Practice**
 Issue of Rating Standard applied: **Section 9 of the B-BBEE Act 23 of 2013**
 Size of Enterprise: **Generic Enterprise (>R50 million annual Turnover)**

BEE Category	Element	Weighting Points	Actual Score
Direct Empowerment	Ownership	25	25.00
	Management Control	15	13.33
	Skills Development	20	21.01
Indirect Empowerment	Enterprise and Supplier Development	40	36.28
	Socio-Economic Development	5	5.00
		Total score	100.62

Broad Based BBBEE Status Level **Level 1**
 BBBEE Procurement Recognition level **135%**
 Black Ownership **79.00%**
 Black Women Ownership **33.00%**
 Empowering Supplier(Yes) **Yes**
 Designated Group(Yes/No) **No**

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the DTI Codes of Good Practice, gazetted on 11 October 2013 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our limited assurance report dated 19 October 2016 is available for inspection at the Registered Office of African Equity Empowerment Investment Limited Together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than African Equity Empowerment Investment Limited for our work, for this report or for the conclusion we have reached.

Date of Issue **18 October 2016** Period of Validity: 12 Months
 Expiry Date **18 October 2017**

Verifier  **Date: 19 October 2016**

R Nayer B.Comm, B Compt (Hons) CA(SA), CFE, Dip BBBEE(Unisa)
 Sole B-BBEE Approved registered Auditor: IRBA Registration Number: 639664B
 Veridex Verification and Management Services (Pty) Ltd Reg.No 2012/029924/07
 97 Kemston Avenue, Benoni 1501